

# About Our Company

Octagon Insurance Brokers Limited (OIBL) is a subsidiary of Octagon Africa Financial Services Limited (OAFSL) a leading high growth financial services company with significant industry consolidation within the public and private sector in 4 strategic divisions namely Pensions, Insurance, Property Management and Training across 3 African Countries - Kenya, Uganda, and Zambia.



# About Our Company

Octagon Insurance Brokers Limited was established in 2010 by a team of experienced, trained and professional insurance experts who have been players in the Insurance Industry for many years within the East African region. The expert's mission was to ensure that the insuring public enjoys unmatched professional insurance advice and services way beyond their expectations. We aim to be a one stop Insurance Advisory and Consultancy Company, offering a wide range of Insurance Solutions

We have mastered the market dynamics for the last Eleven years in Kenya in insurance industry We support our clients to navigate the complexities of risk through our value -added services.

Licensed by Insurance Regulatory Authority and Association of Insurance Brokers of Kenya. We are authorized to broker all classes of insurance in Life and General Currently in Insurance Broking we are underwriting USD50 Million premiums pa.



## Vision

Enriching lives through innovative financial services and solutions .

## Mission

Safeguard the financial future of our customers through lifelong learning, risk management and retirement solutions



# Broker Responsibility

- 0  
1 Satisfied Customers
- 0  
2 Engaged Workforce
- 0  
3 Increased Shareholder value



# Core Values

**Integrity**



**Customer Intimacy**

**Respect**



**Innovation**

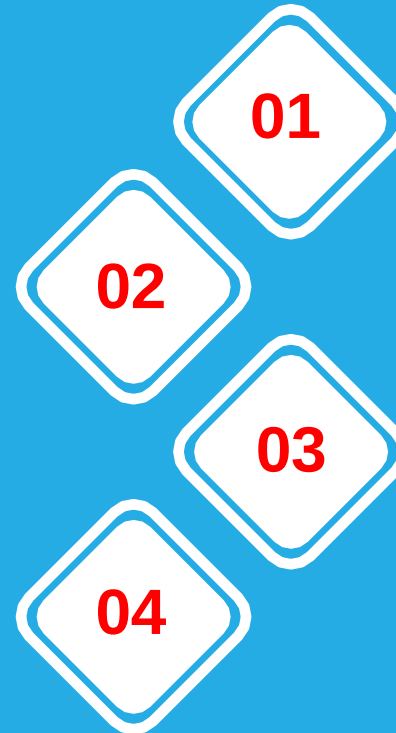
# Product Offering

## Actuarial Services

Consultancy  
Actuarial Evaluations

## Training

Trained 5,000  
Trustees and  
60,000 Members



## Employee Benefits, administration and Consultancy

Umbrella and IPP, IDD Funds, PRMF, Trust Funds, Corporate Trustee, Corporate Principal Officer – administering assets in excess of USD1.2 billion and membership of over 120,000 members.

## Insurance Brokerage

(Life and General-All classes)  
underwriting USD800 Million premiums pa

# Awards



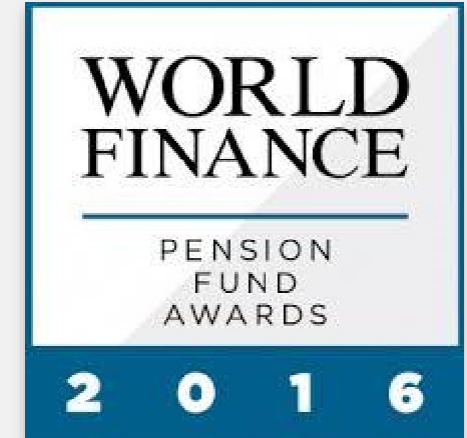
**Top 100**

2018



**Top  
100**

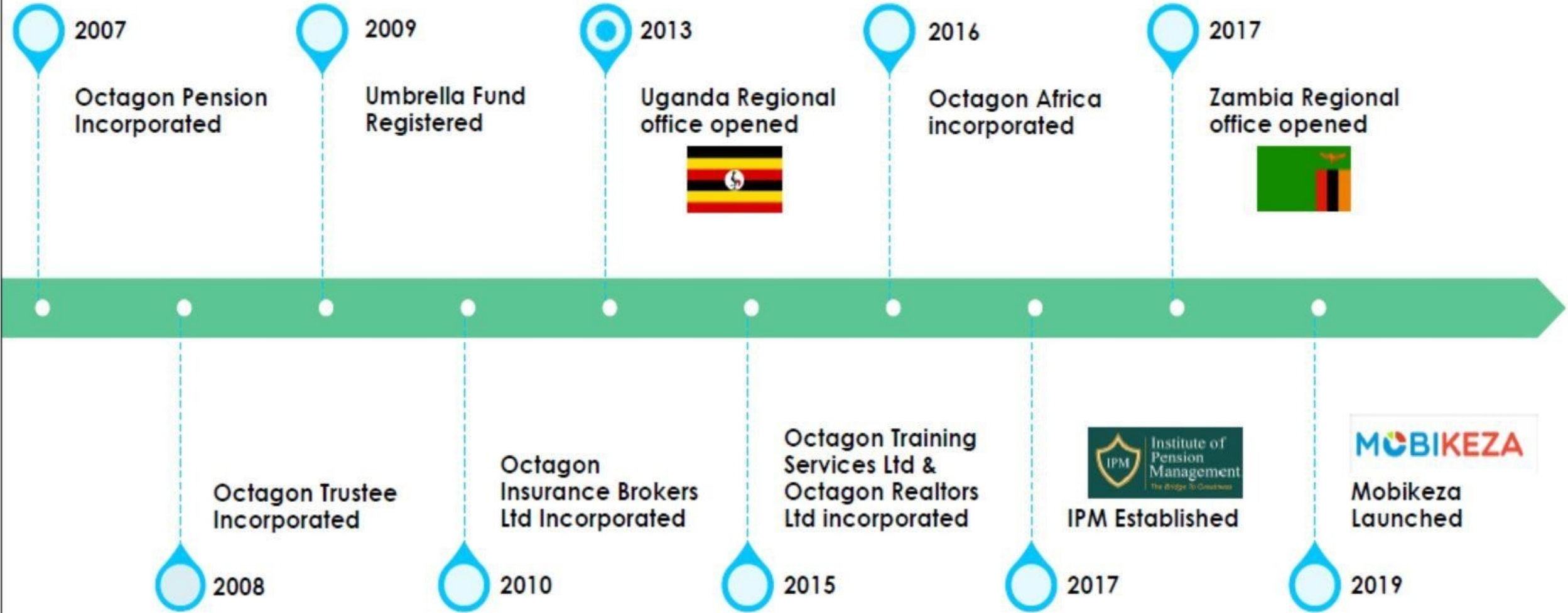
2019.



**World  
Finance**

Best Pension  
Service Provider.

# Our Key Milestones



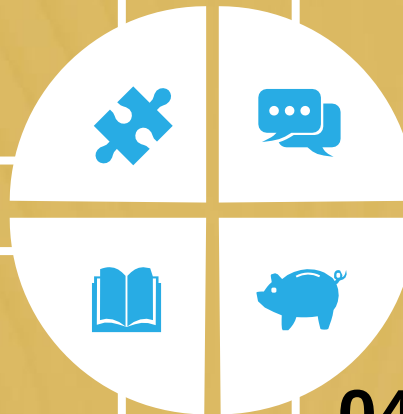
# Broker Responsibility

**01** Octagon Insurance Brokers Ltd (OIBL) is a duly incorporated company under the Company's and Insurance Acts and also licensed to operate and carry on the business of insurance brokerage business. The company shall ensure that this status is maintained by making the relevant renewal of license required to operate.

**02** Organize for Risk survey and make recommendations on how the risks can be mitigated.

**03** OIBL has a Professional Indemnity policy with a limit of Kshs.200,000,000 which covers our clients in case of errors or omissions by the team servicing your Insurance Portfolio. OIBL will ensure the policy is kept in force and renewed at the respective renewal date.

**04** The team to manage the scheme is experienced and qualified enough to ensure that it operates smoothly without any hiccups. The day to day contact team we have put together is as indicated in Chapter 10 – Composition of Team (Personnel) of this proposal.

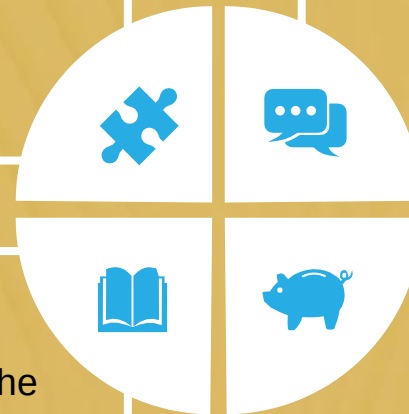


# Broker Responsibility

**05** With the team leader's exposure and knowledge of managing insurance portfolio for corporate clients, quotations were obtained from reputable and financially stable insurance companies.

**07** At OIBL we are able to manage our clients' risks giving us the opportunity to be their partners and thereby adding significant value to their commercial operations and individual lifestyle.

**06** OIBL will provide quarterly claims returns to appraise management the performance of the portfolio and in turn devise risk mitigation measures to curb any deteriorating loss ratios if such a situation arises.



# Our Winning Team

The force behind Octagon Africa exceptional service delivery is our team of qualified and experienced professionals in the financial services sector. With over 200 years of experience, our technical team of 60 staff spread across Africa is currently led by the following Board of Directors and management team;



# Our Winning Team



**Richard Omwela**

Chairman, Non-Executive Director



**Mr. Peter Okello**

Non-Executive Director



**Dr. Saturnius Kasozi**

Non-Executive Director



**Ms. Susan Githuku**

Non-Executive Director



**Mr. Julius Mwangi**

Non-Executive Director



**Mr. Fred Waswa**

Group Managing Director



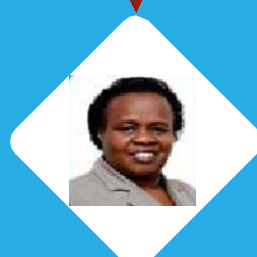
**Mr. Godwin Simba**

Managing Director Octagon Kenya



**Ms. Phyllis Tiller**

Managing Director Octagon Zambia



**Ms. Caroline Mbangizi**

Managing Director Octagon Uganda



**Mr. Anthony Odhiambo**

General Manager - OTSL



**Ms. Carol Kisilu**

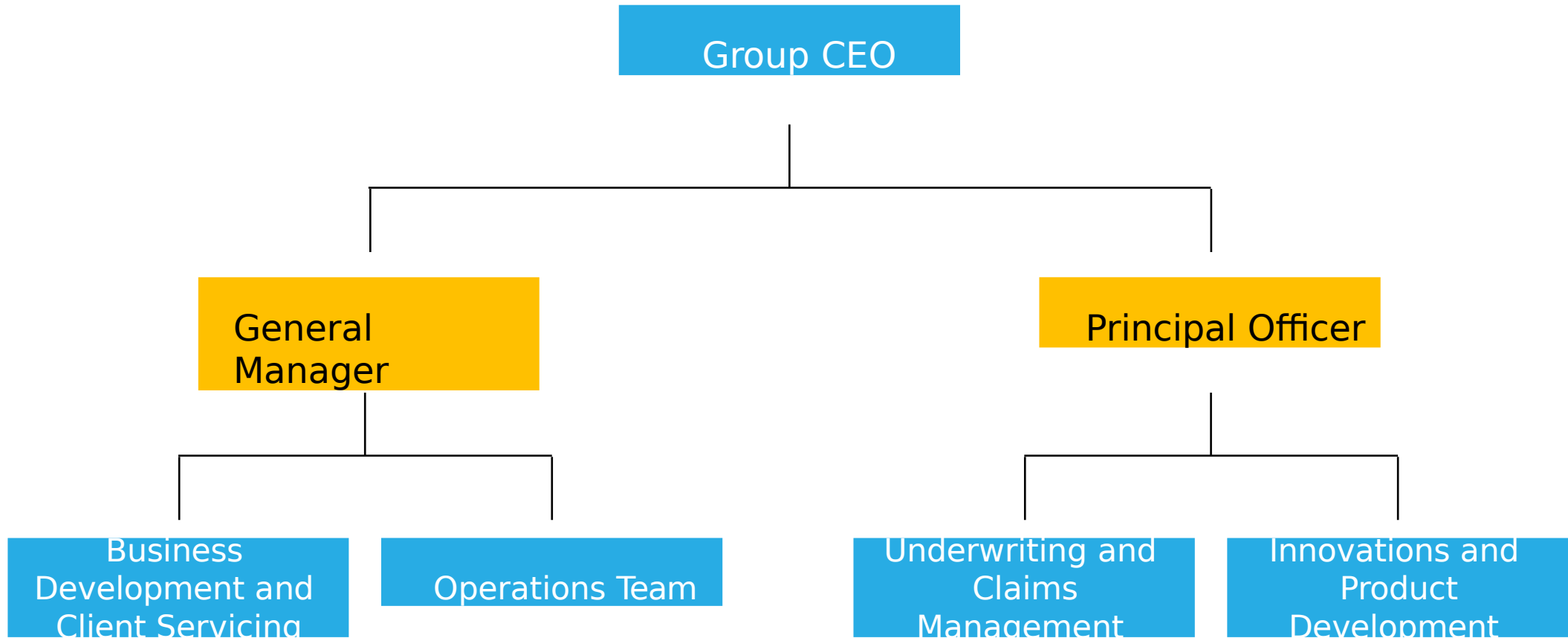
Chief Operating Officer



**Mr. Davis Ongiro**

General Manager - OIBL

# Organizational Chart



# Staff Qualification

Octagon Insurance Brokers Ltd. believes that hiring top talent is the first step in the flight to realizing a winning team for the lives we touch through our services. Subsequent and most important steps entail shaping the top talent and building through needs assessment and experience resource platforms.

Octagon Insurance Brokers Ltd. has been able to ensure top notch and consistent improvement of its services through the following:

Understanding the strengths of each team member;

Aligning service with the organization vision;

Recognizing the value of diversity in the team; and Valuing the team members

# Part Of Our Dedicated Technical Team



| Name          | Position                        | Qualification  | Experience   |
|---------------|---------------------------------|--|--|
| Davis Ongiro  | General Manager - OIBL          | BSC (Actuarial Science),<br>Diploma in Theology,<br>Diploma in Pensions,<br>Dip. Insurance(Ongoing),<br>MBA(Ongoing) | Davis who has over 9 years experience in the Pensions and Insurance Industry, has been working with Company for nearly 6 years and is responsible for planning, managing, leading and directing the business focus on the distribution of all insurance products to achieve business, revenue and profit targets. His role also include providing support and strategic direction to the team. |
| Nelly Kemunto | Underwriting and Claims Officer | B.sc(Actuarial Science);<br>Diploma in Insurance   | Overseeing claims processing for both personal lines and corporate / group clients through giving guidance on claims documentation, settlement procedures & claims computations, follow up of claims authorization and sound advice to the clients until final settlement of claims, submission of quarterly portfolio claims reports  |

# Part Of Our Dedicated Technical Team



| Name            | Position                       | Qualification                       | Experience   |
|-----------------|--------------------------------|-------------------------------------|--|
| Benjamin Mwaria | Principal Officer              | BBM, ACII                           | Benjamin has over 30 Years Experience in Insurance having worked extensively in the Insurance industry and with different companies over the period, he is Involved in compliance and technical matters. He also provides advises on structuring appropriate risk management programs and products |
| Jonathan Langat | Business Development Executive | BSc. Financial Engineering<br>CPA K | 5 years experience in underwriting, claims management and marketing.   |
|                 |                                |                                     |  |

**EXPERIENCE**

**octagon**  
AFRICA



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**ALEXANDERFORBES**

# OUR CLIENTS

OIBL has a vast experience in the insurance industry; we are one of the leading registered insurance brokerage houses in Kenya that has continued to provide a wide range of specialized solutions in insurance, risk assessment and management.

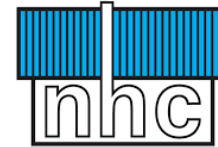
Our growth and experience over the years has been impressive placing us firmly amongst the market leaders. Within the KENYA market, Octagon Insurance Brokers Ltd (OIBL) is an insurance broking firm with a difference from Underwriting, Healthcare & Travel through to Claims handling and settlement and product development.

Our portfolio is quite sizable and includes some prestigious names. However all our clients are equally important irrespective of their size.

# Our Clients



# Our Clients



# Our Clients



# Claims Settlement History

Claims settlement is the backbone for every insurance business. At OIBL, our clients' loss compensation position is our main priority and that is why we have a well-developed Claims Department headed by a senior officer. Since incorporation we have handled a number of claims of various natures. The question of time frame when to have a claim successfully paid remains contentious in our market due to several factors such as time of reporting the claim, issuance of police reports where third party claims are involved, preparation of repairs or replacement quotations, time loss assessors take to look at the claim, response to the claims by the insurer etc. Because of these factors it is difficult to quantify the exact time a broker would take to process a claim.

# Claims Settlement History

However it is the policy of OIBL to have claims settled at least within **fourteen (14)** to **twenty one (21)** days particularly where all the claims supporting documentation has been fully submitted. Another interesting area is the type of claim. For example motor claims are easy to handle compared to marine claims due to the type of documents required before the claim is settled.

**ARE  
YOU  
COVERED?**



# Contact Us



West Park Suites, 3<sup>rd</sup> Floor  
Ojijo Road, opp. Parklands Police Station



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Thank  
You