

MEMBER NO.	FPFK/21476309/22	MEMBER NAME	Ngonge David Ingolo		
REASON FOR EXIT	Partial Withdrawal	DATE OF EMPLOYMENT	2022-07-07	AGE AT WITHDRAWAL	46
TAX PIN	A005104547H	DATE OF JOINING SCHEME	2022-07-07	YEARS IN SERVICE	3
DATE OF BIRTH	1979-09-02	DATE OF CALCULATION	2026-03-11	YEARS OF SCHEME MEMBERSHIP	3
EXIT NUMBER	99671	DATE LEFT SERVICE	2025-12-31		

MEMBER BENEFIT ACCOUNT

Summary Details	Employee		AVC		Employer		Totals
	Tax Exempt	Non Tax Exempt	Tax Exempt	Non Tax Exempt	Tax Exempt	Non Tax Exempt	
Opening Balance	255,847.11	0.00	0.00	0.00	0.00	0.00	255,847.11
Contributions	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Arrears	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Withdrawals	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Grand Totals	255,847.11	0.00	0.00	0.00	0.00	0.00	255,847.11

BENEFITS CALCULATION

Benefit Item	Contribution Type	Amount	Percentage	Net Amount
Employee Fund	Tax Exempt	255,847.11	50.00	127,923.56
Employee Fund	Non Tax Exempt	0.00	50.00	0.00
AVC Fund	Tax Exempt	0.00	0.00	0.00
AVC Fund	Non Tax Exempt	0.00	0.00	0.00
Employer Fund	Tax Exempt	0.00	0.00	0.00
Employer Fund	Non Tax Exempt	0.00	0.00	0.00
Total		255,847.11		127,923.56

TAX COMPUTATIONS

GROSS TAX FREE AMOUNT	0.00
APPLICABLE TAX FREE AMOUNT	0.00
TAXABLE AMOUNT	127,923.56

Band minimum	Band maximum	Tax rate(Percentage)	Taxable amount	Tax charged
0.00	288,000.00	10	127,923.56	12,792.36
288,000.00	388,000.00	25	0	0
388,000.00	1,000,000,000,000.00	30	0	0
1,000,000,000,000.00	1,100,000,000,000.00	0	0	0
1,200,000,000,000.00	1,200,000,000,000.00	0	0	0

TAX ON BENEFITS	12,792.36
MEMBER BENEFITS PAYABLE	115,131.20
TRANSFERS	0.00
ANNUITY PURCHASE PRICE	0.00
DRAWDOWN PURCHASE PRICE	0.00
POST RETIREMENT MEDICAL	0.00
DEFERRED BENEFITS	127,923.55
DEFERRED TAX RELIEF	0.00

Initiated by: Ngonge David Ingolo Date: 2026-03-11

Name	Role	Signature	Date
	Checker		
	Approver		

OCTAGON PENSION SERVICES LTD
P. O. Box 10034-00100
NAIROBI

Authorised

Signature/Stamp

DISCHARGE FORM

To
 The Head of Custody

Member Number	FPFK/21476309/22
Name of Member	Ngonge David Ingolo
Tax PIN	A005104547H
Date of Birth	1979-09-02
Date Joined Scheme	2022-07-07
Date of Calculation	2026-03-11
Date Left Service	2025-12-31
Employee tax exempt portion payable (50.00 %)	127,923.56
Employee non tax exempt portion payable (50.00 %)	0.00
AVC tax exempt portion payable (0.00 %)	0.00
AVC non tax exempt portion payable (0.00 %)	0.00
Employer tax exempt portion payable (0.00 %)	0.00
Employer non tax exempt portion payable (0.00 %)	0.00
Gross Benefits Payable	127,923.56
Less Tax	12,792.36
Net Benefits Payable	115,131.20
Employee portion deferred	127,923.55
AVC portion deferred	0.00
Employer portion deferred	0.00
Relief deferred	0.00

We hereby authorise **KSH 127,923.56** only to be debited from **OCTAGON UMBRELLA RETIREMENT BENEFITS SCHEME** being settlement of withdrawal benefits for member above.

Please draw settlement cheques as follows:-

PAYEE	AMOUNT	BENEFIT
Member Benefits Payable	115,131.20	Ngonge David Ingolo
Commissioner of Domestic Taxes	12,792.36	Tax on Benefits
Transfers	0.00	Scheme of Choice
Annuity purchase price	0.00	Annuity issuer
Drawdown purchase price	0.00	Drawdown Scheme
PRM purchase price	0.00	PRM Scheme

Verified by:
Scheme Accountant

Signature _____

Name _____

Address _____

Authorized by:
Client Relationship Manager/Managing Director

Signature _____

Name _____

Address _____

1 _____ Name

Signature of Trustee

2 _____ Name

Signature of Trustee

Date

Signed for and behalf of the Trustees of
OCTAGON UMBRELLA RETIREMENT BENEFITS SCHEME

